## **STATEMENT**



November 23, 2016

## ENMAX stresses importance of full industry consultation as capacity market is designed

**Calgary, Alta.** – As an "all-in-one" power company, ENMAX invests, generates, distributes and sells energy to Albertans, and as such we have a broad market perspective. With that point of view, we encourage the government to ensure the consultation process announced today regarding a capacity market for the province's electricity system is comprehensive, inclusive and transparent. This process must engage all industry participants in a meaningful process to influence and shape the new market's design.

As we said yesterday in response to the government's announcement on the Regulated Rate Option (RRO), restructuring a complex electricity market demands full understanding, careful planning and proper consultation. There are many interconnected elements of the electricity system that must be considered in terms of how each component impacts others, and impacts the system as a whole. This "big picture" system plan is key to ensuring the market can attract investment, and effectively, safely and reliably meet the energy needs of Albertans. We've all seen examples in other jurisdictions that have taken a piecemeal approach, and consumers have paid a significant price in the long term.

ENMAX looks forward to constructive engagement on this important matter.

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**ENMAX Corporation**, through its subsidiaries, makes, moves and sells electricity to residential, small business and large commercial customers and is headquartered in Calgary, Alberta, with offices in Edmonton. ENMAX Power Corporation owns and operates transmission and distribution infrastructure in Calgary and ENMAX Energy Corporation owns diverse electricity generation facilities throughout the province. Since 2007, ENMAX has been named one of Alberta's Top Employers. ENMAX Energy is currently the retailer of choice for both The City of Calgary and The City of Edmonton.

## Media only contact:

Doris Kaufmann Woodcock, Senior Media Relations Advisor ENMAX Corporation 403.689.6150 (media line) mediaroom@enmax.com / www.enmax.com / @ENMAX