

Versant Power, Maine 2022 ESG Highlights

Versant Power is a regulated electricity transmission and distribution utility in the state of Maine, owned by ENMAX Corporation. As the second-largest utility in the state, we provide electricity and customer care services to residential, commercial and industrial customers.

Versant Power is fully regulated by the Maine Public Utilities Commission and the Federal Energy Regulatory Commission. Below is a selection of highlights from our activities included in ENMAX's 2022 ESG Report which illustrate some of our environmental and social accomplishments.

OPERATIONS

Served
~164,000
customers in northern
and eastern Maine

Maintained
1,267 miles
of transmission
lines and
6,350 miles
of distribution lines
across a
10,400 square miles
service territory

Installed
65
INTELLIGENT DEVICES
in Maine since 2019 to reduce outage
duration and improve reliability

Invested
>US \$60 million
to maintain and improve Maine's
electricity system

ENVIRONMENT

Supported
260
distributed generation
projects

Covered
>2,000 miles
and **INVESTED ~10%**
of operational budget
on tree and vegetation
management to protect
our wires and maintain
reliability

Completed a
6-mile
UNDERSEA CABLE
replacement to Swan's Island,
home to 350 year-round residents

Designed and built
3 NESTING PLATFORMS
(22 built in total over the years) to
protect birds that tend to nest around
our transmission and distribution wires

SOCIAL

Achieved
ZERO
lost time injuries

497
employees at
Versant Power
42
individuals enrolled in our in-house,
four-and-a-half-year apprenticeship
program for lineworkers

Completed our second employee
engagement survey and received
results showing we have a
HIGHLY ENGAGED WORKFORCE

Contributed
>US \$480,000
to Maine community
organizations

ENERGY AFFORDABILITY
Supported vulnerable customers
through our *Low Income Assistance
Program*, our *Arrearage Management
Program*, and *Power Match*

GOVERNANCE

Governed by a Board of
Directors with the majority
of representatives from
Maine, including four
independent directors

Introducing a
**REDESIGNED
BILL**
to provide a more
user-friendly layout
and additional clarity
on charges

86%
APPROVAL
on timeliness of restoring
service after storms, based
on a customer survey

10-WEEK
training program to
onboard new customer
care representatives